## New Jersey Board of Public Utilities Weekly Heating Oil & Propane Report

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The Weekly Heating Oil & Propane Report serves as a current source of heating oil and propane information for NJ consumers during the 2004 - 2005 heating season. The data contained in this report are based primarily on industry submissions and weekly price data collected by the Energy Information Administration (EIA).

## **Heating Oil**

Average Residential Heating Oil Prices (Cents per Gallon)

| Region Consumed             | Fuel Type         | Price on | Price on | Change |
|-----------------------------|-------------------|----------|----------|--------|
|                             |                   | 01/17/05 | 01/10/05 | +/-    |
| New Jersey                  | No. 2 Heating Oil | 202.36   | 199.83   | 2.53   |
| Central Atlantic (PADD IB)* | No. 2 Heating Oil | 203.49   | 202.05   | 1.45   |
| East Coast (PADD I)**       | No. 2 Heating Oil | 198.61   | 197.04   | 1.57   |

Average Wholesale Heating Oil Prices (Cents per Gallon)

| Region Consumed             | Fuel Type         | Price on | Price on | Change |
|-----------------------------|-------------------|----------|----------|--------|
|                             |                   | 01/17/05 | 01/10/05 | +/-    |
| New Jersey                  | No. 2 Heating Oil | 137.80   | 130.60   | 7.20   |
| Central Atlantic (PADD IB)* | No. 2 Heating Oil | 138.89   | 131.64   | 7.25   |
| East Coast (PADD I)**       | No. 2 Heating Oil | 139.35   | 132.12   | 7.22   |

**Spot Prices of Heating Oil (Cents per Gallon)** 

| Region Consumed | Fuel Type                           | Price on | Price on | Change |
|-----------------|-------------------------------------|----------|----------|--------|
|                 |                                     | 01/18/05 | 01/11/05 | +/-    |
| U.S.            | No. 2 Heating Oil (New York Harbor) | 133.43   | 128.30   | 5.13   |
| U.S.            | No. 2 Heating Oil (Gulf Coast)      | 129.78   | 125.63   | 4.15   |

NYMEX Futures Prices of Heating Oil (Cents per Gallon)

| Region Consumed | Fuel Type         | Future Contract | Price on | Price on | Change |
|-----------------|-------------------|-----------------|----------|----------|--------|
|                 |                   |                 | 01/18/05 | 01/11/05 | +/-    |
| U.S.            | No. 2 Heating Oil | Contract 1      | 134.38   | 129.36   | 5.02   |
| U.S.            | No. 2 Heating Oil | Contract 2      | 133.83   | 128.91   | 4.92   |
| U.S.            | No. 2 Heating Oil | Contract 3      | 129.23   | 123.81   | 5.42   |
| U.S.            | No. 2 Heating Oil | Contract 4      | 125.23   | 119.81   | 5.42   |

**Northeast Heating Oil Reserve (Thousand Barrels)** 

| Region Consumed | Fuel Type                                   | Week Ending | Week Ending | Change |
|-----------------|---|-------------|-------------|--------|
|                 |   | 1/7/05      | 12/3/04     | +/-    |
| Northeast       | No. 2 Heating Oil (Woodbridge, NJ Terminal) | 1000        | 1000        | 0.0    |
| Northeast       | No. 2 Heating Oil (New Haven, CT Terminal)  | 500         | 500         | 0.0    |
| Northeast       | No. 2 Heating Oil (New Haven, CT Terminal)  | 250         | 250         | 0.0    |
| Northeast       | No. 2 Heating Oil (Providence, RI Terminal) | 250         | 250         | 0.0    |

## **Propane**

Average Residential Propane Prices (Cents per Gallon)

| Region Consumed             | Fuel Type | Price on 01/17/05 | Price on 01/10/05 | Change<br>+/- |
|-----------------------------|-----------|-------------------|-------------------|---------------|
| New Jersey                  | Propane   | 203.95            | 204.09            | -0.14         |
| Central Atlantic (PADD IB)* | Propane   | 199.37            | 199.65            | -0.29         |
| East Coast (PADD I)**       | Propane   | 193.90            | 194.66            | -0.77         |

**Average Wholesale Propane Prices (Cents per Gallon)** 

| Region Consumed             | Fuel Type | Price on 01/17/05 | Price on 01/10/05 | Change<br>+/- |
|-----------------------------|-----------|-------------------|-------------------|---------------|
| New Jersey                  | Propane   | 93.50             | 91.20             | 2.30          |
| Central Atlantic (PADD IB)* | Propane   | 88.20             | 84.83             | 3.36          |
| East Coast (PADD I)**       | Propane   | 86.74             | 83.47             | 3.28          |

**Spot Prices of Propanel (Cents per Gallon)** 

| Region Consumed | Fuel Type                     | Price on 01/18/05 | Price on 01/11/05 | Change<br>+/- |
|-----------------|-------------------------------|-------------------|-------------------|---------------|
| U.S.            | Propane (Mont Belvieu, Texas) | 76.75             | 73.13             | 3.62          |
| U.S.            | Propane (Conway, Kansas)      | 76.50             | 73.88             | 2.62          |

NYMEX Futures Prices of Propane (Cents per Gallon)

| Region Consumed | Fuel Type | Future Contract | Price on 01/18/05 | Price on 01/11/05 | Change<br>+/- |
|-----------------|-----------|-----------------|-------------------|-------------------|---------------|
| U.S.            | Propane   | Contract 1      | 76.25             | 72.50             | 3.75          |
| U.S.            | Propane   | Contract 2      | 74.50             | 70.50             | 4.00          |
| U.S.            | Propane   | Contract 3      | 74.00             | 70.00             | 4.00          |
| U.S.            | Propane   | Contract 4      | 74.00             | 70.00             | 4.00          |

**Regional Propane Stocks (Million Barrels)** 

| Region Consumed             | Fuel Type | Week Ending<br>01/14/05 | Week Ending<br>01/07/05 | Change<br>+/- |
|-----------------------------|-----------|-------------------------|-------------------------|---------------|
| Central Atlantic (PADD IB)* | Propane   | 2181.00                 | 2218.00                 | -37.00        |
| East Coast (PADD I)**       | Propane   | 5138.00                 | 5574.00                 | -436.00       |

<sup>\*</sup> PADD IB (Central Atlantic) is a subdistrict of PADD I and includes Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania.

<sup>\*\*</sup> PADD I (East Coast) includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Vermont, Delaware, District of Columbia, Maryland, New Jersey, New York, Pennsylvania, Florida, Georgia, North Carolina, South Carolina, Virginia, West Virginia.